GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:145
ANSWERED ON:25.04.2016
Setting up of Refinery
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government proposes to set up the country"s biggest refinery/ petrochemical complex in Maharashtra;
(b) if so, the details thereof along with the location identified for the purpose and the time by which the said refinery is likely to be started;
(c) whether the Government proposes to include private institutions for construction of the said refinery and if so, the details thereof; and
(d) the proposed capacity and estimated expenditure to be incurred and the manner in which funds are proposed to be mobilized for the purpose?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN)
(a) to (b): Oil PSUs namely Indian Oil Corporation Limited (IOCL), Bharat Petroleum Corporation Limited (BPCL) and Hindustan Petroleum Corporation Limited (HPCL) have announced the plan to jointly set up an integrated refinery-cum- petrochemical complex with a refining capacity of 60 MMTPA (million metric tonnes per annum) in 2 phases in Maharashtra. Engineers India Limited (EIL) is carrying out detailed feasibility study. Oil PSUs and EIL are in the process of site selection for the refinery in consultation with Govt. of Maharashtra.
(c) Oil Companies take decision on equity structure and financing of the project depending on various financial and operational parameters.
(d) The estimated expenditure and other details of the project are finalized after the completion of Detailed Feasibility Study and selection of site. The implementation time for the proposed Refinery is estimated to be seven years after acquisition of land.